

SAM's Q3 performances show satisfactory results in all aspects; cash income, net profit and contribution to FIDF with confidence in revising qualifications and conditions to extend access to the Debt Clinic service to more debtors.

According to Mrs. Thitima Rungkwansiroj, chief of Sukhumvit Asset Management Co., Ltd. (SAM) has non-performing loans (NPL) outstanding of 354 billion baht and non-performing assets (NPA) of 23.3 billion baht. The accumulative operating cash flow was 7.2 billion baht for the nine months to September, representing 78 % of this year's target. Its net profit for the January-to-September period amounted to 4.9 billion baht. As of September, SAM managed to contribute 4.4 billion baht to the Financial Institutions Development Fund (FIDF), its major shareholder.

As for the Debt Clinic, the scheme was initiated by the Bank of Thailand (BOT) as part of its effort to reduce household debt, pooling unsecured bad loans of 16 local and foreign commercial banks with the aim of turning them into performing assets. SAM who is functioning as one-stop-service provider has received a warm response from debtors. Since it opened on June 1, through to September, around 28,000 loan defaulters applied to restructure their debts, averaging a loan principal of 230,000 baht owed to three banks per borrower.

However, the number of participants for the program is short of target so far according to restrictions in qualifications and conditions to join in the program. To remedy this, the restrictions are being reconsidered. The Bank of Thailand and commercial banks are considering revising debtor qualifications to extend the service to self-employed workers and those whose cases are pending legal processes but are not undergoing bankruptcy to help more debtors access the program.

The debtors who have entered into the debt restructuring contracts were able to return to their normal lives relieved from their debt burdens as a result of much lower interest rates and repayment amount that was tailored to suit their payment capacity. Moreover, the debtors joining the program would enjoy not only convenient one-stop payment but also financial knowledge provided by SAM's trainers.

Those interested in joining the Debt Clinic program are invited to contact call center 02-610-2266 or apply via website: www.คลินิกแก้หนี้.com or www.debtclinicbysam.com

This year SAM is confident to achieve its target through consecutive debt restructuring measures and activities such as working on holidays, regular mobile site visits and debt restructuring



mediations in collaboration with Legal Enforcement Department. In addition, NPA marketing campaigns have been conducted continuously along with attractive sale promotions; free tax expenses, 2-year and 0 % payment for buyers of stipulated properties. Interested persons are kindly invited to contact call center 02-686-1888, or search for more details via website; www.sam.or.th , SAM Smile application or ID line @Samline.

Contact : Corporate Communications Department of SAM.

Tel : 02-686-1839, 02686-1832 & 02-686-1800 # 2862